SIGNED IN THE

3. 2<sup>nd</sup> Milestone Payment (Draft Final Report)

Upon the CONSULTANT's submission and acceptance by NPC of the Draft Final Report, which shall be submitted pursuant to Section 5.2 of Terms of Reference – Draft Final Report, NPC shall cause the second milestone payment in the amount of forty percent (40%) of the total contract price.

The second repayment or the remaining balance of the CONSULTANT's approved advance payment shall be deducted from this milestone payment.

4. Final Payment (Final Report)

NPC shall cause the final payment upon its acceptance and approval of the Final Report that will be submitted by the CONSULTANT per Section 5.3 of Terms of Reference – Final Report. This final payment shall be in the amount equivalent to thirty percent (30%) of the total contract price.

All payments stipulated above shall be subject to the standard accounting and auditing procedures of NPC.

All submitted invoices shall be duly certified by the CONSULTANT and accompanied by a certification from authorized NPC official that the amount being claimed is due and payable under the terms of the Contract.

# ARTICLE V PERFORMANCE SECURITY

To guarantee the faithful performance of the CONSULTANT's obligation under this Contract, the CONSULTANT shall post a Performance Security which shall remain valid and effective during the contract duration.

- a. Cash, Manager's/Cashier's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank if issued by a Foreign Bank equivalent to Five Percent (5%) of the contract price.
- b. Surety Bond callable upon demand and penal in nature issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total contract price.

Contract between NPC and BigDYX Civil Eng'g. Services Structural Evaluation / Assessment of NPC – Head Office Building 1 Contract No. LOG MSSP 2023-09-076-NIY

AFG-LOG-007.F01 Rev. No. 1 Sheet 6 of 11 PRESENCE OF:

SIGNED IN THE

RICK D. MABBAGU Inager, Administration (NPC)

Sr. Dept.

NATIONAL POWER CORPORATION
(NPC)

T:

ALEXANDER P. JAPON
Vice President, Administration & Finance

The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation.

The performance security shall be valid for the duration of the contract and shall remain valid and effective until after sixty (60) days from NPC's final acceptance of the item, The Performance Bond shall also be answerable for any damages or penalties or any expenses that NPC may suffer as a result of the failure of the CONSULTANT to perform its obligations under this Contract. The Performance Bond shall be entirely forfeited by NPC upon default of the CONSULTANT.

In case of surety bond, any extension of the contract time granted to the CONSULTANT, shall be considered as given, and any modification of the Contract shall be considered as authorized, as if with the expressed consent of the surety, provided that such extension or modifications falls within the effective period of the said surety bond. However, in the event that such extension of the contract time would be beyond the effective period of the surety bond first posted, it shall be the sole obligation of the APPRAISER to post an acceptable Performance Security within ten (10) calendar days after the contract time extension has been granted by NPC.

#### ARTICLE VI LIQUIDATED DAMAGES

Should CONSULTANT fail to satisfactorily deliver/complete the SERVICES within the period specified in this Contract inclusive of duly granted time extensions, if any, NPC shall, without prejudice to its other remedies under this Contract and under the applicable law, deduct from the Contract Price, as liquidated damages, a sum equivalent to one tenth (1/10) of one percent (1%) of the contract cost of the undelivered/unperformed portion for every day of delay until actual delivery or performance. Once the amount of liquidated damages reaches ten percent (10%), the NPC may rescind the contract without prejudice to other course of action and remedies open to it.

#### ARTICLE VII LIABILITIES

CONSULTANT shall be liable and shall indemnify NPC for any loss, damages or injury of NPC due to or arising from the fault, negligence, vandalism or other unlawful acts of its employees/workers.

CONSULTANT shall also be held liable to, and shall indemnity third (3rd) person/s for claim/s arising from the fault and/or negligence of its employees/workers assigned in the premises of the NPC.

Contract between NPC and BigDYX Civil Eng'g. Services Structural Evaluation / Assessment of NPC – Head Office Building 1 Contract No. LOG MSSP 2023-09-076-NIY

AFG-LOG-007.F01 Rev. No. 1 Sheet 7 of 11 NPC shall have the right to deduct from any money payable to the Contractor amount/s equivalent to any damage it may suffer or liability it may incur due to the fault negligence of the latter's workers.

### ARTICLE VIII VALIDITY CLAUSE

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

### ARTICLE IX EFFECTIVITY

This Contract shall become effective from the date as stated in the Notice to Proceed.

## ARTICLE X VENUE OF ACTION

The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract shall be exclusively in the proper court of Quezon City, Philippines, only.

ATTY. PATRICK D. MABBACU (CONSULTAN I'. Dept. Manager, Administration (NDC)

ALEXANDERA, JAPON
Vice President, Administration & Finance

Contract between NPC and BigDYX Civil Eng'g. Services Structural Evaluation / Assessment of NPC – Head Office Building 1 Contract No. LOG MSSP 2023-09-076-NIY

AFG-LOG-007.F01 Rev. No. 1 Sheet 8 of 11

BY:

NATIONAL POWER CORPORATION
(NPC)

IN WITNESS WHEREOF, the parties hereto have signed this Contract this day of, 2023 at Quezon City, Philippines.	
NATIIONAL POWER CORPORATION  (NPC)  BIGDYX CIVIL ENGINEERIN SERVICES (CONSULTANT)	G
ALEXANDER P. JAPON Vice President, Admin & Finance Group  SIGNED IN THE PRESENCE OF:  ATTY. PATRICK D. MABBAGU Sr. Dept. Manager, Administration (NPC)  BY:  JEFFERSON EVIN A. LERIC CEOPPresident  CEOPPresident  CEOPPresident  CEOPPresident  CEOPPresident  CEOPPresident  CEOPPRESENCE OF:  CONSULTANT)	71
FUNDS AVAILABLE  CERTIFIED FUNDS AVAILABLE  PERIOD  JOB ORDER  JOB ORDER  LORLINA E. BOMEDIANO  CG  CERTIFIED FUNDS AVAILABLE  PERIOD  JOB ORDER  JOB ORDER  MACUNT  PERIOD  AMOUNT  PERIOD  COST CENTER  MACUNE  AMOUNT  PERIOD  AMOUNT  PERI	

Sr. Department Manager, Finance

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY
) S.S.

#### **ACKNOWLEDGEMENT**

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this \_\_\_\_\_\_ day of \_\_SEP \_2 \_5 \_2022\_023, personally appeared MR. ALEXANDER P. JAPON, Vice President – Administration and Finance Group, NATIONAL POWER CORPORATION, with Document Identification in the form of Company ID No. APW1300013, known to me and to me known to be the same person who executed the foregoing instrument consisting of eleven (11) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Corporation he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

Page No. 49

Book No. 2 Series of 2023. Notary Public Until December 31, 2023

IBP Lifetime No.:\_

ATTY, ROBOLFO M. DE CUZMAN, JR.

Notary Public for Quezon City Commission No. NP-339(2023-2024) Commission Expires on 31 December 2024

I Roll No. 44291
IBP No. 307796; 01/31/2023; Tarlac
PTR No. 4028415; 01/03/2023; Quezon City
MCLE No. VII-0016459; 4/27/2022; Pasig City
4th Floor NPC Office Building
Quezon Ave. cor. BIR Road
Diliman, Quezon City

Contract between NPC and BigDYX Civil Eng'g. Services Structural Evaluation / Assessment of NPC – Head Office Building 1 Contract No. LOG MSSP 2023-09-076-NIY

AFG-LOG-007.F01 Rev. No. 1 Sheet 10 of 11

W.

REPUBLIC OF THE PHILIPPINES) ) S.S

#### **ACKNOWLEDGEMENT**

BEFORE ME, a Notary Public for and in AGEHG CITY Philippines, this SEP 18 2029 of 2023, personally appeared ENGR. JEFFERSON KEVIN A. LERIO, CEO/President, BIGDYX CIVIL ENGINEERING SERVICES with Identification Document in the form of PLC 104 51641 , issued by at prac at prac at prac who executed the foregoing instrument consisting of eleven (11) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Company he represents.
Te represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

Doc. No.: 446

Page No.: 91

Series of 2023.

Book No.: XXII

Notary Public Until December 31, 2023 IBP Lifetime No.:\_\_\_\_

PTR No.;

ATTY. VOLTAIRE HAN ELOS REYES

ATTY. VOLTAIRE HANILY PLUS REYES Notary Public
For and in the City of Taguig, Until December. 31, 2024
Commission Appontment No. 26 [2023-2024)
MCLE NO. VII-0020072; IBP Lifetime Member No. 013905
Roll No. 61669; PTR No. A-5786152;1-09-2023/ Taguig City
B25 L39, A. Bonifacio Ave., Upper Bicutan, Taguig City